

UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
FORT MYERS DIVISION

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION,

Plaintiff,

v.

Case No: 2:09-cv-229-JES-NPM

FOUNDING PARTNERS STABLE-  
VALUE FUND, LP, FOUNDING  
PARTNERS STABLE-VALUE FUND  
II, LP, FOUNDING PARTNERS  
GLOBAL FUND, LTD, FOUNDING  
PARTNERS HYBRID-VALUE FUND,  
LP, PAMELA L GUNLICKS, and  
REGIONS BANK,

Defendants.

---

**ORDER**

This matter comes before the Court on the Receiver's Motion for Court Approval to Assign Interests in Realty Capital Partners (Doc. #649) filed on February 17, 2025. The Securities and Exchange Commission does not object to the motion.

The Receivership Entities invested in Realty Capital Partners, buying interests in real estate investments and the Receivership still hold interests in I-35 Loop 288 ("Loop") and Argyle 114 ("Argyle"). The Receiver has already received back \$97,000 more than originally invested. The Receiver and its professional have determined that finding a buyer that exceeds the offer from the Realty Capital Partners would be difficult.

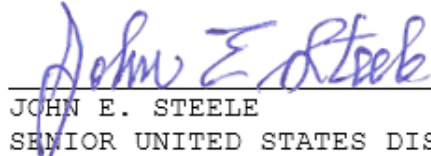
Having reviewed the motion, the Court will approve the assignment of the interests in Loop and Argyle in exchange for \$35,000 plus \$10 consideration to assist the Receiver in clearing the interest from the books as a fair return for the sale of the investments.

Accordingly, it is hereby

**ORDERED:**

The Receiver's Motion for Court Approval to Assign Interests in Realty Capital Partners (Doc. #649) is **GRANTED**.

**DONE and ORDERED** at Fort Myers, Florida, this 19th day of February 2025.

  
\_\_\_\_\_  
JOHN E. STEELE  
SENIOR UNITED STATES DISTRICT JUDGE

Copies:  
Counsel of Record